



NOTICE OF THE GENERAL MEETING, APPENDIX 1

Amendment of the Articles of Association

Section 18 of the notice of the Annual General Meeting of Rapala VMC Corporation 29 March 2023.

The Board of Directors proposes that Article 9 of the Company's Articles of Association concerning the notice and place of general meeting be amended to allow for the shareholders' meeting to be held completely without a meeting venue as a remote meeting and that the provision on publishing notice of general meeting in a national newspaper be removed. The Board of Directors also proposes that a provision on advance registration for the shareholders' meeting be added to Article 9. The proposed removals from and additions to the Articles of Association currently in force are presented with strikethroughs and underlining.

9 Notice and place of general meeting

The notice of general meeting shall be published on the company's website ~~and in one (1) widely circulated daily newspaper~~. The notice of general meeting shall be published no earlier than three (3) months prior the meeting and no later than three (3) weeks prior the meeting and no later than nine (9) days prior to the record date of the shareholders' meeting referred in the limited liability companies act.

In order to attend the shareholders' meeting, each shareholder shall notify the company thereof by the date determined by the board of directors and indicated in the notice of general meeting, which date may be no earlier than ten (10) days before the meeting.

The general meeting shall be held in the company's place of domicile or in Helsinki. The board of directors may also resolve on organising a general meeting without a meeting venue whereby the shareholders shall exercise their power of decision in full in real time during the meeting by means of telecommunication and other technical means (a remote meeting).