

DECISIONS OF RAPALA VMC CORPORATION'S ANNUAL GENERAL MEETING ON MARCH 30, 2017

The Annual General Meeting (AGM) of Rapala VMC Corporation adopted the financial statement of the financial year 2016 and discharged the members of the Board of Directors and the CEO from the liability for the financial year that ended on December 31, 2016.

The AGM approved the Board of Director's proposal that a dividend of EUR 0.10 per share is paid. The dividend will be paid in two instalments, 0.05 euro each. The first instalment share will be paid on April 10, 2017 to a shareholder who is registered in the shareholders' register of the company maintained by Euroclear Finland Ltd on the dividend record date April 3, 2017. The second instalment will be paid in November 2017 to a shareholder who is registered in the shareholders' register of the company maintained by Euroclear Finland Ltd on the dividend record date. The Board of Directors will in its meeting scheduled for October 26, 2017 decide on the dividend record date and the payment date. The dividend record date for the second instalment would then be October 30, 2017 and the dividend payment date November 6, 2017.

The AGM approved that the Board of Directors consists of six members. Jorma Kasslin, Eero Makkonen, Marc Speeckaert, Emmanuel Viellard and Julia Aubertin were re-elected as members and Louis Audemard d'Alançon was elected as a new board member. The AGM resolved that the annual fee paid to each Board member is EUR 30 000 and EUR 80 000 to the Chairman of the Board. Board members are paid EUR 1 000 per meeting for attendance at board and its committee meetings. Board members' remuneration will not be paid to Board members who have an employment or service contract with the company.

Ernst & Young Oy, corporation of Authorized Public Accountants, was appointed as Rapala VMC Corporation's auditor.

In accordance with the Board of Directors' proposal, the AGM authorized the Board of Directors to resolve to repurchase a maximum of 2 000 000 own shares by using funds in the unrestricted equity. The proposed maximum amount of shares corresponds to approximately 5.1 per cent of all shares in the company. The shares may be repurchased to develop the company's capital structure. In addition, the shares may be repurchased to finance or carry out business acquisitions or other arrangements, to settle the company's equity-based incentive plans, to be transferred for other purposes, or to be cancelled. The shares may be repurchased in deviation from the proportion of the shares held by the shareholders. The shares will be repurchased through public trading arranged by NASDAQ Helsinki Oy at the market price of the acquisition date. The shares will be acquired and paid in pursuance of the rules of NASDAQ Helsinki Oy and applicable rules regarding the

payment period and other terms of the payment. The authorization is in force until the end of the next Annual General Meeting, however, no longer than until June 30, 2018.

The AGM rejected the proposal to authorize the Board of Directors to decide on the issuance of shares and special rights entitling to shares as defined in §1 of Chapter 10 of the Companies Act.

The AGM approved the proposal to amend article 8 of the articles of association (auditor).

The Board of Directors of Rapala VMC Corporation has March 30, 2017 elected Jorma Kasslin as the Chairman of the Board of Directors.

RAPALA VMC CORPORATION

Jussi Ristimäki
Chief Executive Officer

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Rapala VMC Corporation (“the Group”) is a leading fishing tackle company and the global market leader in fishing lures, treble hooks and fishing related knives and tools. The Group also has a strong global position in other fishing categories and it is one of the leading distributors of outdoor, hunting and winter sport products in the Nordic countries. The Group has the largest distribution network in the industry. The main manufacturing facilities are located in Finland, France, Estonia, Russia, Indonesia and the UK. The Group brand portfolio includes the leading brand in the industry, Rapala, and other global brands like VMC, Sufix, Storm, Blue Fox, Luhr Jensen, Williamson, Dynamite Baits, Mora Ice, StrikeMaster, Marttiini and Peltonen. The Group, with net sales of EUR 261 million in 2016, employs some 2 800 people in 40 countries. Rapala VMC Corporation’s share is listed and traded on the Nasdaq Helsinki stock exchange since 1998.